

> Minimum monthly income increased as from July

As informed in our [news alert](#) dated April 27th, 2023, and according to Law No. 21,578, **as of July 1st, 2024, the minimum monthly income for employees over 18 years old and up to 65 years old is \$500,000.** Thus, this is the amount to be considered in the remuneration processes from July for the purposes of the payment of the minimum monthly income and the calculation of the profit-sharing (if the latter is paid on a monthly basis).

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