

## Financial Analysis Unit Publishes New Edition of the Money Laundering Typologies and Warning Signs Report in Chile

On March 10, 2025, the Financial Analysis Unit (UAF) published the "**X Report on Typologies and Warning Signs of Money Laundering in Chile**", corresponding to the period 2019-2023.

The report, based on an analysis of 191 final convicting sentences issued by Chilean courts over the last five years, identifies trends, warning signs, maneuvers, and money laundering schemes.

### Key Findings of the Report:

- 1 **Convictions:** Between 2019 and 2023, 395 people were convicted for money laundering: 266 men and 129 women.
- 2 **Predicate offenses:** Most convictions are related to:
  - a Organized crime: drug trafficking, illicit association, and smuggling.
  - b Corruption: embezzlement of public funds, tax fraud, and bribery.
  - c Economic crimes: fraud, smuggling, and misappropriation.
- 3 **Geographic distribution:** Most convictions were in the Metropolitan Region (74.3%), followed by Arica and Parinacota and Tarapacá (21% each).
- 4 **Most vulnerable economic sectors:**
  - a Vehicle sales (73.9%).
  - b Notaries' offices (57.6%).
  - c Banks and real estate registrars (44.6% each).
- 5 **Common money laundering schemes:**
  - a Use of front men (79.3%).
  - b Creation of fictitious legal structures (48.9%).
  - c Smurfing (17.4%).
  - d Fictitious or abnormal commercial operations (12%).
  - e Use of legal and financial professionals as "gatekeepers" (5.4%).
- 6 **Financial products used:**
  - a Cash (94.9%).
  - b Bank accounts (55.7%).
  - c Credit (27.8%).
  - d Vouchers (12.7%).
- 7 **Identified warning signs:**
  - a Transactions inconsistent with the client's economic capacity.
  - b Indications that the buyer is attempting to conceal their identity.
  - c Repeated transactions in the name of third parties.
  - d High-value transactions without economic justification.
  - e Abrupt changes in financial behavior with no apparent explanation.
  - f Rapid acquisition of high-value assets.

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Carey y Cía. Ltda.  
Isidora Goyenechea 2800, 43rd  
Floor  
Las Condes, Santiago, Chile.  
[www.carey.cl](http://www.carey.cl)

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To access the full UAF report, click on the [following link](#).

**AUTHORS:** *Guillermo Acuña, Matías Gatica, Gustavo Herrera.*