

Carey implements its succession plan and announces its new Senior Partner and Managing Partner

Carey announced the appointment of Jaime Carey as Senior Partner and Pablo Iacobelli as Managing Partner.

Jorge Carey, who has led the firm for nearly 50 years, was appointed President Emeritus of the Executive Committee.

These appointments were approved by the firm's partners and are part of the succession mechanism established in the firm's bylaws.

"I am very proud and feel confident to hand over the helm to my brother Jaime, and to see how we have managed to create a new leadership that ensures the continuity for the future of the firm," said Jorge Carey, who will continue to contribute through his role as President Emeritus of the Executive Committee and through his various professional activities and as board member of several companies.

"We have been preparing our succession plan for many years, which reflects the institutional strength and strategic vision of Carey. All aspects related to the transfer of responsibilities, institutional relationship with clients, governance and structure for strategic decision-making have been duly analyzed and defined to ensure a seamless and transparent transition," highlighted the new Senior Partner, Jaime Carey.

The new Managing Partner, Pablo Iacobelli, emphasized that he is honored to take on this new challenge and responsibility, and that he will work closely with Jaime Carey to implement a transition that gives continuity to the firm's leadership and culture. "The firm's strength lies in its collaborative spirit and a solid institutional structure, which we must preserve so that Carey continues to be synonymous with excellence, ethics and innovation."

Jaime Carey has served as Carey's long-standing Managing Partner since 1990 and is widely regarded as one of the leading lawyers in the Chilean market. Together with his brother Jorge, Jaime, has been the architect of Carey's transformation into one of the leading firms in the region. Carey earned his law degree from the Universidad Católica de Chile and his practice focuses on corporate and personal planning, local and international tax consulting, project finance, mergers and acquisitions, and foreign investment. He is a member of the board of numerous companies and is currently vice president of the International Bar Association (IBA), where he has participated during the last 40 years and that will culminate with his becoming the first Chilean president of the IBA as of January 1, 2025.

Pablo Iacobelli has been part of the firm for almost 30 years. He studied Law at Universidad Católica de Chile, holds an LL.M. from Duke University and specializes in corporate matters, as well as in mergers and acquisitions. He has advised several Chilean and foreign companies in complex M&A transactions, including recently Liberty Latin America on the sale of its stake in Claro VTR, Hapag-Lloyd on the acquisition of SAAM's port terminals and logistics businesses, Loginsa on its sale to the private equity fund HIG Capital, Qatar Airways on LATAM Airlines' Chapter 11 reorganization, and Patria Investments on its combination with Moneda Asset

Management. He has been actively involved in the management of the firm as a member of the Executive Committee for nearly 10 years.

Carey is the largest law firm in the country in terms of number of partners and lawyers. Under the leadership of Jorge and Jaime Carey, the firm institutionalized and modernized, growing in parallel with Chile's economic development and expanding from only 6 lawyers in 1980 to more than 280 professionals today. This growth has been accompanied by the creation of several new practice areas, achieving high specialization and recognition in the market. This is reflected in the fact that today Carey is the firm with the most practice areas ranked Band 1 in Chile by several international publications and that it is the only Chilean firm that has been recognized as the best in Latin America.