

Carey appoints former Head of Tax Policy for the Ministry of Finance as new tax partner

On April 1st, Manuel Alcalde became a partner at Carey after serving as the Head of Tax Policy for the Chilean Ministry of Finance for the past three years. Manuel worked as an associate in Carey's tax department for over 12 years, until 2018, when he left the firm to serve in the government. With the addition of Manuel Alcalde, the firm now has 35 partners and more than 270 legal professionals.

Manuel studied law at the Universidad Católica and he has an LL.M. in International Taxation from the NYU School of Law as well as an Advanced Professional Certificate in Law and Business from New York University - Stern School of Business. He also earned an LL.M. in Tax Administration and Management from Universidad Adolfo Ibáñez. In addition, he is a professor of Tax Law at the Universidad de Los Andes.

As the Head of Tax Policy for the Ministry of Finance, he oversaw the analysis, design and execution of Chile's Tax Modernization Law, which was enacted in 2020, and provided the country a more modern and simplified tax system, with a special focus on promoting investment, entrepreneurship, tax certainty and supporting digital transformation.

Additionally, he led the development of more than 25 tax, administrative and legal measures, to support families and companies affected by Covid-19. He also spearheaded the design of the tax measures law for the reactivation of the economy that, among other things, allowed the reduction of the first category tax rate of SMEs to 10% and the incorporation of a 100% instantaneous depreciation / amortization for investments made until the end of 2022.

In international matters, he directed the negotiation and signing of the double taxation avoidance agreements with the Netherlands, India and the United Arab Emirates, Chile's ratification of the Multilateral BEPS Convention before the OECD (2020), and the Punta del Este Declaration to strengthen the fight against tax evasion and corruption (2018).

Manuel Alcalde also oversaw the Technical Secretariat of the Tax Commission for Growth and Equity, made up of 18 renowned economists selected by the Ministry of Finance, who last January, delivered a report on exemptions and special regimes.

At Carey, he will lead, together with partners Jaime Carey, Jessica Power and Manuel Garcés, the largest legal tax team in Chile. Carey's tax team also includes a group of accountants, led by two directors of Tax and Audit, and an economist, which allows them to provide comprehensive tax advice, which includes consulting, planning, due diligence, litigation and audit assistance before the Chilean Tax Authority.